

## AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024

Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

### STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER 2010

	Three Months Ended				Nine Months Ended		( ₹ Lacs)
	31.12.2010		31.12.2009		31.12.2010		Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2010 (Audited)
1. a) Income from operations	936.66	573.51	2,716.08	1,320.11			2,015.08
1. b) Other operating income	13.12	0.12	32.66	10.66			12.38
<b>Total income</b>	<b>949.78</b>	<b>573.63</b>	<b>2,748.74</b>	<b>1,330.77</b>			<b>2,027.46</b>
2. a) Staff and other personnel cost	509.47	291.60	1,365.45	778.77			1,128.83
2. b) Other operating and administrative cost	269.13	171.52	715.19	427.87			598.53
2. c) Depreciation and amortization	27.60	23.28	80.18	67.25			91.84
<b>Total expenditure</b>	<b>806.20</b>	<b>486.40</b>	<b>2,160.82</b>	<b>1,273.89</b>			<b>1,819.20</b>
<b>3. Profit from Operations before other income, interest and exceptional items (1-2)</b>	<b>143.58</b>	<b>87.23</b>	<b>587.92</b>	<b>56.88</b>			<b>208.26</b>
4. Other Income	-	2.64	-	11.00			12.20
<b>5. Profit before interest and exceptional items (3+4)</b>	<b>143.58</b>	<b>89.87</b>	<b>587.92</b>	<b>67.88</b>			<b>220.46</b>
6. Interest and finance charges	43.83	30.13	116.81	46.43			78.74
<b>7. Profit after Interest but before exceptional items (5-6)</b>	<b>99.75</b>	<b>59.74</b>	<b>471.11</b>	<b>21.45</b>			<b>141.72</b>
8. Exceptional items	-	-	-	-			-
<b>9. Profit (+)/ Loss (-) from ordinary activities before tax (7-8)</b>	<b>99.75</b>	<b>59.74</b>	<b>471.11</b>	<b>21.45</b>			<b>141.72</b>
10. Tax expense - current / deferred / FBT	-	(4.60)	(1.07)	(39.35)			(37.54)
10a. Prior Period Items	-	(5.64)	-	-			-
<b>11. Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>99.75</b>	<b>69.98</b>	<b>472.18</b>	<b>60.80</b>			<b>179.26</b>
12. Extraordinary Item (net of tax expense)	-	-	-	-			-
<b>13. Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>99.75</b>	<b>69.98</b>	<b>472.18</b>	<b>60.80</b>			<b>179.26</b>
14. Paid up equity share capital( Rs. 5/- each)	999.56	999.56	999.56	999.56			999.56
15. Reserve (excluding revaluation reserves)							944.53
<b>16. Earnings Per Share (EPS)</b>							
(a) Basic and diluted EPS before Extraordinary items for the period	0.50	0.35	2.37	0.30			0.90
(b) Basic and diluted EPS after Extraordinary items for the period	0.50	0.35	2.37	0.30			0.90
<b>17. Public shareholding</b>							
- Number of shares	7,818,381	7,818,381	7,818,381	7,818,381			7,818,381
- %age of shareholding	39.17%	39.17%	39.17%	39.17%			39.17%
<b>18. Promoters and Promoter Group Shareholding</b>							
<b>a) Pledged / Encumbered</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>			<b>NIL</b>
- Number of shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)							
<b>b) Non - encumbered</b>							
- Number of shares	12,142,100	12,142,100	12,142,100	12,142,100			12,142,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%	100%			100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%			60.83%

<b>1. Segment revenue</b>					
a) Engineering design services	932.41	452.49	2,483.47	949.92	1,526.14
b) Software development services	72.80	121.02	301.16	370.19	489.00
<b>Total</b>	<b>1,005.20</b>	<b>573.51</b>	<b>2,784.62</b>	<b>1,320.11</b>	<b>2,015.14</b>
<b>2. Segment results</b>					
a) Engineering design services	223.02	96.35	784.38	87.45	255.00
b) Software development services	40.40	31.28	113.96	113.43	157.00
<b>Total</b>	<b>263.42</b>	<b>127.63</b>	<b>898.34</b>	<b>200.88</b>	<b>412.00</b>
<b>Less: i) Interest &amp; Finance charges</b>	43.83	32.54	116.81	46.43	78.74
ii) Other unallocable expenditure net off unallocable income	119.84	25.11	309.34	93.65	154.00
<b>Total profit/(loss) before tax</b>	<b>99.75</b>	<b>69.98</b>	<b>472.19</b>	<b>60.80</b>	<b>179.26</b>
<b>3. Capital Employed</b>					
a) Engineering design services	1,294.14	481.80	1,294.14	481.80	580.21
b) Software development services	(17.96)	(28.31)	(17.96)	(28.31)	(19.51)
c) Other unallocable assets less liabilities	3,080.36	2,781.24	3,080.36	2,781.24	1,783.39
<b>Total</b>	<b>4,356.54</b>	<b>3,234.73</b>	<b>4,356.54</b>	<b>3,234.73</b>	<b>2,344.09</b>

**Notes**

- Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.
- The Company, over the last two financial years, expanded its operations and took cost optimisation measures resulting in improved profitability.
- During the quarter, Axis-IT&T Ltd acquired an additional 6.17% shareholding in its subsidiary, Cades Digitech Pvt. Ltd. from Nadathur Estates Private Limited.
- The Company's subsidiary Cades Digitech Private Limited (Cades) made a preferential allotment of 27,41,935 (15.45%) equity shares for a total consideration of Rs. 3,098.39 lacs on 7 January 2011 to M/s Indian Aero Ventures Private Limited to meet the long term financial requirements and repayment of loans. Post this, the shareholding of Axis-IT&T Limited in Cades stands at 51.10%
- The status of Investor Grievance for the quarter ended 31 December 2010.

Complaints pending as at 30 September 2010	Complaints received during the quarter	Resolved	Complaints pending 31 December 2010
Nil	Nil	NA	Nil

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 January, 2011 and have been reviewed by the statutory auditors of the Company.